

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: April 15, 1999  
Maturity Date: July 15, 1999  
CUSIP Number: 912795CG4

High Rate: 4.190% Investment Rate 1/: 4.305% Price: 98.941

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 34%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 25,711,667	\$ 5,136,682
Noncompetitive	1,370,636	1,370,636
PUBLIC SUBTOTAL	27,082,303	6,507,318 2/
Foreign Official Refunded	4,000	4,000
SUBTOTAL	27,086,303	6,511,318
Federal Reserve	3,756,860	3,756,860
Foreign Official Add-On	0	0
TOTAL	\$ 30,843,163	\$ 10,268,178

Median rate 4.180%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 4.100%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 27,082,303 / 6,507,318 = 4.16

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,046,527,000

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